

Shared Ownership

Below are example costs for purchasing a 40% share in a 3 bed semi-detached property.

Total purchase share 40%

Share value of property £98,000

Market value of property £245,000

Initial Costs	
Deposit	£9,800.00
Legal fees	£2,000.00
Reservation fee	£250.00
Removal costs	£1,500.00
Stamp duty	None to pay
Total initial costs	£13,550

Ongoing Costs	
Mortgage repayments	£406.00 pcm
Monthly rent	£337.00 pcm
Service charge	£35.00 pcm
Utilities	£135.00 pcm
Council tax	£120.00 pcm
Repairs and Maintenance	£65.00 pcm
Total Monthly Costs	£1098.00 pcm

*these are estimated basic costs only and do not take into account insurances, food costs or other personal outgoings.

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